



BOB Financial
— Credit reimagined —

Empanelment & Selection of Insurance company for renewal of Group Term Life policy for BFSL

RFP NO: CO: BFSL/HR RFP/2023-24/ __02

Sr. No.	Pg No	Point No	Tender Original Clause	Clarification	Request for Change / Modification / Addition / Deletion	BFSL Responses
1	8	2.2	Project Scope	Additional information required	Need name of the current insurer, premium and endorsement premium paid for 2021-22	Attached
					Need Mortality details for the past three years along with number of claims per year, nature of claim and amount of claim paid	Attached
					Need Active member data with the following details - empl id, gender, designation, gender and sum insured	Attached
					Need a confirmation that the current sum insured of INR 25lacs covers all employees of BFSL and it is well within 7times CTC limit	Sum Insured of INR 25lacs for Each BFSL Team Member irrespective of CTC
					Covid status - Death due to Covid in the last three years, active cases if, recovered cases, vaccination status of the group.	1 Death Due to COVID-19 in May'21
2			General	Whether the tender submission and documents need to be submitted by insurer or broker?		Respective Insurance company have to submit the quotation. They can also provide the brokers detail in the same
3			General	Require claim details and policy details (along with premium) for last 3 years		Attached
4			General	Any changes in cover for last 3 years		Till FY 2021-22 SI 10 Lacs later enhanced to 25 lacs
5			General	Require coverage wordings for corporate liability waiver		NA
6			General	Contact points for policy and tender related assistance		In pre-bid meeting, Business team have been introduced and policy is also cleared, For tender related queries you can refer to RFP document or else you can write to us on Rfp@bobfinancial.com